

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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March 26, 2021

<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 Symbol- STEL</p>	<p>The Secretary Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai Maharashtra - 400001 Symbol- 533316</p>
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Brief Proceedings of the Extra Ordinary General Meeting of the Company

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the Listing Regulations, we enclose herewith the brief of the proceedings of the Extraordinary General Meeting (EGM) of the Company held on Friday, March 26, 2021 at 11.00 a.m as **Annexure A.**

You are requested to take the same on records.

Thanking You,

Yours faithfully,

For STEL Holdings Limited

Lakshmi P.S
Company Secretary and Compliance Officer

Encl : as above



Annexure A

Proceedings of the Extraordinary General Meeting

An Extraordinary General Meeting ('EGM') of STEL Holdings Limited ('the Company'), was held on Friday, March 26, 2021 at 11.00 a.m (IST) through Video Conference or Other Audio-Visual Means.

Mr. Sunil Bhandari, Chairman on the Board of the Company, chaired the meeting and after ascertaining the quorum, he called the meeting to order at 11.00 a.m. The Chairman commenced the proceedings by welcoming the Members to the EGM. The Chairman informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Extraordinary General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars Issued by the Ministry of Corporate Affairs and SEBI Listing Regulations.

The Chairman then confirmed the presence of members of the Board who were attending the meeting. The Chairman then informed that the representatives of Statutory Auditors "M/s. J Krishnan & Associates", Secretarial Auditors "M/s. SEP & Associates" and Scrutinizer "M/s. MDS & Associates" were also attending this meeting. Ms. Lakshmi P.S, Company Secretary and Mr. Sivaramakrishnan, Chief Financial Officer were in attendance.

Thereafter Ms. Lakshmi P.S, Company Secretary of the Company informed the Members that the Company had provided facility to shareholders to cast their vote on Special Business set out in the Notice of the EGM, through remote e-voting which commenced on 23rd March, 2021 (9.00 a.m IST) and closed on Thursday, 25th March, 2021 (5.00 p.m IST) (both days inclusive). She then informed that the Company had also provided the facility to vote at the meeting through the e-voting platform of CDSL to those Members who did not exercise their right to vote through remote e-voting. She further informed that the resolutions mentioned in the Notice convening the EGM have already been put to the vote through "remote e-voting" hence there is no proposing and seconding of resolutions. There was no proxy facility available for this meeting. She also informed that Mr. M D Selvaraj, Partner, M/s. MDS & Associates, Company Secretaries, Coimbatore was present as the Scrutinizer for remote e-voting as well as e-voting at the EGM and the Scrutinizer would hand over the combined report on voting within forty eight hours of the conclusion of the EGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of CDSL.

The Chairman informed that the Notice of the meeting was already sent to the members and therefore was taken as read. He mentioned the special business agenda item contained in the notice.

The Chairman then invited the Members who had registered themselves in advance by sending request from their registered email id to express their views/ask questions in the EGM. The Chairman replied to the queries raised at the EGM.



The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during the next 15 minutes.

Items of Special Business as mentioned in the Notice convening the EGM, which were put to vote through remote e-voting and voting at the EGM:

Sr. No	Special Business Conducted at the EGM	Type of Resolution
1	Approval for transfer of entire shareholding of the Company held In Noida Power Company Limited by way of sale to Eminent Electricity Distribution Limited, a related party:	Ordinary

