

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com **Website:** www.stelholdings.com

November 14, 2017

To


The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Scrip code: 533316	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Scrip code : STEL
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Dear Sir,

Pursuant to the Provisions of Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of Unaudited Financial results of the company for the quarter and half year ended 30th September, 2017 that has been approved at the Thirteenth Meeting of the Board of Directors held on November 14, 2017.

Thanking you,

Yours faithfully,
For **STEL Holdings Limited**


Lakshmi P.S
Company Secretary



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, ('the Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2017 and year to date from 1st April 2017 to 30th September 2017. This statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a. Note 4 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total comprehensive income for the three months ended 30th September, 2016 and six months ended 30th September, 2016. As set out in Note 5 to the statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For J. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS


NISHANTH SEBASTIAN JOSE
Partner (M.No. 218068)
Firm No.001523S



Mumbai, November 14, 2017

STEL Holdings Limited

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Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Particulars	Quarter Ended			For the six months ended	
	Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from operation	-	-	-	-	-
Other Operating Income	337.00	12.28	89.63	349.28	104.49
Total Income	337.00	12.28	89.63	349.28	104.49
Expenditure					
a. Cost of materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	2.02	1.91	1.02	3.92	3.07
e. Depreciation and amortisation expense	1.43	1.28	1.53	2.71	3.06
f. Provisions & Contingencies	0.00	0.00	0.00	0.00	0.00
g. Finance cost	0.00	0.00	0.00	0.00	0.00
h. Other expenses	17.53	12.23	9.77	29.76	19.33
Total Expenditure	20.98	15.41	12.31	36.39	25.46
Profit from Ordinary Activities before tax	316.02	(3.13)	77.32	312.89	79.03
Provision for Taxation	- Current	-	1.94	7.04	6.03
- Deferred	-	-	-	-	-
Net Profit/(Loss) for the period	308.98	(3.13)	75.38	305.85	73.00
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Income Tax on above NIL	4288.68	9466.99	7307.01	13755.67	8465.67
Total comprehensive income for the period	4,597.66	9,463.86	7,382.39	14,061.52	8,538.67
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year					
Basic	1.67	(0.02)	0.41	1.66	0.40
Diluted	1.67	(0.02)	0.41	1.66	0.40



Balance sheet as on 30th September 2017

Rs. (In Lakhs)

Particulars	30.09.2017 (Unaudited)
ASSETS	
NON CURRENT ASSETS	
Property, Plant & Equipment	99.88
Financial Assets	68,089.18
TOTAL NON CURRENT ASSETS	68,189.06
CURRENT ASSETS	
Financial Assets	
Cash and Cash equivalents	1,128.74
Other financial assets	653.04
Other Current assets	475.53
TOTAL CURRENT ASSETS	2,257.30
TOTAL ASSETS	70,446.36
EQUITY AND LIABILITIES	
EQUITY	
Equity share capital	1,845.54
Other equity	68,583.18
TOTAL EQUITY	70,428.72
LIABILITIES	
CURRENT LIABILITIES	
Financial Liabilities	
Trade payables	6.22
Other current liabilities	11.43
TOTAL CURRENT LIABILITIES	17.65
TOTAL LIABILITIES	70,446.37

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2017
- The entire income of the Company comprises of dividend and interest income and
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and Companies (Indian Accounting Standard) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016
- The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC/6212016 dated July 05, 2016 (circular), as available to listed entities. Accordingly, the company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 and September 30, 2016 and for the six months ended September 30, 2016 along with the financial results for the quarter ended September 30, 2017. Further in accordance with the relaxations provided in the aforesaid circular, the results for the three months ended September 30, 2016 and six months ended September 30, 2016 have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.



6. The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), is given below:

Description	Quarter Ended Sept 30, 2016	Half year Ended Sept 30, 2016
Net Profit for the Period as per Indian GAAP	75.38	73.00
Other Comprehensive Income		
Items that will be reclassified to profit or loss	7307.01	8465.67
Total Comprehensive Income	7,382.39	8,538.67

7. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
For **STEL Holdings Ltd.**

[Signature]
Director
Mumbai
November 14, 2017



FOR J. KRISHNAN & ASSOCIATES
CHARTERED ACCOUNTANTS
[Signature]
NISHANTH SEBASTIAN JOSE
Partner (M. No. 218068)
Firm No. 0015238