

Doon Dooars Plantations Limited
CIN: U01132MH1994PLC273639
Balance Sheet as at March 31, 2016

(Amount in Rs.)

Particulars	Note	As at March 31, 2016	As at March 31, 2015
I. Equity & liabilities			
1 Shareholders' funds			
a. Share capital	3	17,00,000	17,00,000
b. Reserves & surplus	4	(11,43,784)	(9,94,498)
2 Current liabilities			
a. Trade payables	5	2,02,227	90,308
		7,58,443	7,95,810
II. Assets			
1 Non-current assets			
a. Fixed assets - tangible assets	6	7,09,975	7,47,342
2 Current assets			
a. Cash & bank balances	7	48,468	48,468
		7,58,443	7,95,810
Summary of significant accounting policies	2		

As per our report of even date attached
 For **G. Joseph & Associates**
 Chartered Accountants
 (Firm Regn. No. 006310S)

Rebhen Joseph
 Partner
 Membership No. 216884

Mumbai
 May 20, 2016



For and on behalf of the Board of Directors of
Doon Dooars Plantations Limited

Abhay Vasant Nerurkar
 Director
 DIN: 0045309

Amarendra Nath Misra
 Director
 DIN: 0350790

Doon Dooars Plantations Limited

CIN: U01132MH1994PLC273639

Statement of profit and loss for the year ended March 31, 2016

(Amount in Rs.)

Particulars	Note	For year ended March 31, 2016	For year ended March 31, 2015
I. Income			
1 Revenue from operations		-	-
2 Other income	8	-	51,582
Total revenue		-	51,582
II. Expenses			
1 Depreciation	6	37,367	39,334
2 Other expenses	9	1,11,919	55,840
3 Total expenses		1,49,286	95,174
III. Profit before tax and exceptional items		(1,49,286)	(43,592)
IV. Tax expense:			
Current income tax		-	-
V. Profit for the year		(1,49,286)	(43,592)
VI. Earnings per equity share			
	12		
[Equity shares of par value of Rs. 10/- each (2015 - Rs. 10/-)]			
1 Basic		(0.88)	(0.26)
2 Diluted		(0.88)	(0.26)
Number of shares used in computing earnings per share			
1 Basic		1,70,000	1,70,000
2 Diluted		1,70,000	1,70,000
Summary of significant accounting policies	2		

As per our report of even date attached

For G. Joseph & Associates

Chartered Accountants

(Firm Regn. No. 006310S)

Reuben Joseph

Partner

Membership No. 216884

Mumbai

May 20, 2016



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Doon Dooars Plantations Limited

Abhay Vasant Nerurkar

Director

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Amarendra Nath Misra

Director

DIN: 0350790

Doon Dooars Plantations Limited

CIN: U01132MH1994PLC273639

Cash flow statement for the year ended March 31, 2016


	March 31, 2016	March 31, 2015
<u>Cash flow from operating activities</u>		
Net profit / (loss) before tax	(1,49,286)	(43,592)
Adjustments for:		
Depreciation	37,367	39,334
Operating profit before working capital changes	(1,11,919)	(4,258)
Movement in working capital:		
Increase / (decrease) in trade payables	1,11,919	4,258
Cash generated from operations	-	-
Income tax paid	-	-
Net cash from operating activities	-	-
<u>Cash flow from investing activities</u>		
Net cash from investing activities	-	-
<u>Cash flow from financing activities</u>		
Net cash from financing activities	-	-
Net increase / (decrease) in cash & cash equivalents	-	-
Cash & cash equivalents at the beginning of the year	48,468	48,468
Cash & cash equivalents at the close of the year	48,468	48,468
Components of cash & cash equivalents as at	March 31, 2016	March 31, 2015
Balance with banks as per Note No. 7		
- in current accounts	48,468	48,468
	48,468	48,468

As per our report of even date

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S


Ruben Joseph
Partner
Membership No. 216884

For and on behalf of the Board of Directors of
Doon Dooars Plantations Ltd.


Abhay Vasant Nerurkar
Director
DIN: 0045309


Amarendra Nath Misra
Director
DIN: 0350790

Mumbai
May 20, 2016



2.7 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.8 Provisions


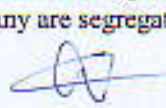
A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.9 Taxes on income

Provision for current tax is made based on the liabilities computed in accordance with the relevant tax rates and tax laws. Provision for deferred tax is made for the timing differences arising between the taxable income and accounting income computed at the rates enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only if there is a reasonable / virtual certainty that they will be realized in the foreseeable future and are reviewed for appropriateness of their respective carrying values at each balance sheet date.

2.10 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the Company are segregated.



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Notes to financial statements for the year ended March 31, 2016

3 Share capital

Particulars	As at	
	March 31, 2016	March 31, 2015
Authorised capital		
2,000,000 (2015 - 2,000,000) equity shares of Rs 10/- each	2,00,00,000	2,00,00,000
Issued, subscribed and paid up		
170,000 (2015 - 170,000) equity shares of Rs. 10/- Each	17,00,000	17,00,000

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	March 31, 2016		March 31, 2015	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	1,70,000	17,00,000	1,70,000	17,00,000
Issued during the year	Nil	Nil	Nil	Nil
Outstanding at the end of the period	1,70,000	17,00,000	1,70,000	17,00,000

Terms and rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Board of Directors do not propose any dividend during the current year. No dividend was declared in the preceding year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

List of shareholders holding more than 5% shares in the Company

Names	March 31, 2016		March 31, 2015	
	No. of shares	% of holding	No. of shares	% of holding
STEL Holdings Limited	1,70,000	100%	1,70,000	100%

4 Reserves & surplus

Names	As at	
	March 31, 2016	March 31, 2015
Surplus in the statement of profit & loss		
At the beginning of the accounting period	(9,94,498)	(9,50,906)
Loss for the year	(1,49,286)	(43,592)
Balance carried forward	(11,43,784)	(9,94,498)
Total reserves & surplus	(11,43,784)	(9,94,498)

5 Trade payables

Particulars	As at	
	March 31, 2016	March 31, 2015
Trade payables (Refer Note No. 15 for details of dues to micro, small and medium enterprises)	2,02,227	90,308
	2,02,227	90,308



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7 Cash & bank balances

Particulars	As at	As at
	March 31, 2016	March 31, 2015
Balances with banks in current accounts	48,468	48,468
	<u>48,468</u>	<u>48,468</u>

Note:

Cash and cash equivalents as of March 31, 2016 does not include any restricted cash and bank balance.

8 Other income

Particulars	As at	As at
	March 31, 2016	March 31, 2015
Creditors written back	-	51,582
	<u>-</u>	<u>51,582</u>

9 Other expenses

Particulars	For the year ended	
	March 31, 2016	March 31, 2015
Auditors' remuneration (Refer note below)	16,082	8,989
Legal & professional fees	93,037	4,872
Office expenses	-	31,179
Advertisement expense	2,200	-
Filing fees	600	10,800
	<u>1,11,919</u>	<u>55,840</u>

Notes:

i Payments to the auditors comprises:

a. As auditors

Statutory audit fee

5,000

5,000

b. In other capacity

Taxation services

9,000

3,000

Other services (including service tax)

2,082

989

16,082

8,989

10 Taxes on Income

In view of the losses of the period, no provision of current tax is necessary.

11 Deferred tax

Deferred tax asset on account of unabsorbed tax losses is not recognized during the year since there is no virtual certainty of taxable profits in the foreseeable future which would offset the asset.

12 Earnings per equity share

Particulars	For the year ended	
	March 31, 2016	March 31, 2015
Basic earnings per share		
Net profit / (loss) for the year	(1,49,286)	(43,592)
Weighted average number of equity shares	1,70,000	1,70,000
Par value per share	10	10
Earnings per share - basic	(0.88)	(0.26)
Diluted earnings per share		
Net profit / (loss) for the year	(1,49,286)	(43,592)
Weighted average number of equity shares for basic EPS	1,70,000	1,70,000
Add: Effect of dilutive instruments	-	-
Weighted average number of equity shares - for diluted EPS	1,70,000	1,70,000
Par value per share	10	10
Earnings per share - diluted	(0.88)	(0.26)



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13 Segment information

The Company does not have any income for the year and accordingly there are no reportable segments.

14 Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Holding Company	STEL Holdings Ltd.

Details of related party transactions during the year ended March 31, 2016 and balances outstanding as at March 31, 2016:

Transactions	March 31, 2016	March 31, 2015
<u>Transactions during the year</u>		
Payments made on behalf of the Company by STEL Holdings Ltd.	43,263	55,841
Balance Due from / (to) as at the year end - STEL Holdings Ltd.	(1,27,952)	(84,689)

15 Details of dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

Other disclosures

Particulars	As at	
	March 31, 2016	March 31, 2015
16 Contingent liabilities	Nil	Nil
17 Derivative instruments and unhedged foreign currency exposure	Nil	Nil
18 Value of imports calculated on CIF basis	Nil	Nil
19 Expenditure in foreign currency (accrual basis)	Nil	Nil
20 Net dividend remitted in foreign exchange	Nil	Nil
21 Earnings in foreign currency (accrual basis)	Nil	Nil

22 Previous year figures have been regrouped / reclassified wherever necessary to suit current year layout.

As per our report of even date attached

For G. Joseph & Associates
Chartered Accountants
(Firm Regn. No. 086310S)

Reuben Joseph
Partner
Membership No. 216884

Mumbai
May 20, 2016



For and on behalf of the Board of Directors of
Doon Doonars Plantations Limited

Abhay Vasant Nerurkar
Director
DIN: 0045309

Amarendra Nath Misra
Director
DIN: 0350790

6. Fixed assets & depreciation

Particulars	Gross carrying amount			Accumulated depreciation			Net carrying amount	
	As at April 1, 2015	As at Additions	Deletions	As at March 31, 2016	As at April 1, 2015	For the Year	As at March 31, 2016	As at March 31, 2015
A. Tangible Assets	15,71,754	-	-	15,71,754	8,24,412	37,367	8,61,779	7,47,342
Buildings								
Total	15,71,754	-	-	15,71,754	8,24,412	37,367	8,61,779	7,47,342
Previous Year	15,71,754	-	-	15,71,754	7,85,078	39,334	8,24,412	7,86,676



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