

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 26680230, 6624335 Fax: 0484 2668024

Email: secretarial@stelholdings.com, Website: www.stelholdings.com

July 24,2025

<p>The Secretary BSE Ltd Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Security Code :533316</p>	<p>The Secretary National Stock Exchange of India Ltd "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Symbol : STEL</p>
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Dear Sirs/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that, the Board of Directors of the Company at its meeting held today, i.e. on **Thursday, July 24,2025** *inter-alia*, considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30,2025 along with the Limited Review Reports issued by Statutory Auditors of the company for the quarter ended June 30,2025. Copy of the aforesaid results along with Limited Review Reports thereon are enclosed herewith.
2. Approved the Re-appointment of Mr. Abraham Ittyipe (DIN: 02717344) as Wholetime Director of the Company for a further period of five years effective from August 13, 2025 up to August 12, 2030 subject to approval of shareholders, based on the recommendation of Nomination and Remuneration Committee (Annexure attached).
3. Appointment of Mr. Alok Kalani (DIN: 03082801), Non -Executive Non -Independent Director of the Company, as Chairperson of the Board from July 24,2025 to October 01,2025.
4. Decided that the 35th Annual General Meeting of the company shall be convened and held as per the directives and circulars issued by the relevant authorities and the details thereof shall be intimated separately.

Details of the aforementioned appointee(s) as required as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, read with relevant SEBI Circulars issued in this regard are enclosed as **Annexure A**

The Board meeting commenced at 11.30 A.M. and concluded at 3.45 P.M.

The trading window for dealing in securities of the company, shall open post 48 hours after declaration of the aforesaid results of the Company.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Lakshmi P.S

Company Secretary & Compliance Officer

Encl: as above

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Annexure - A

Disclosure of Information under Regulation 30 of the (SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of change in Directors/KMP, read with applicable SEBI/NSE/BSE Circulars issued in this regard are as follows:

Sl.No	Particulars	Details of	
		Mr. Abraham Ittyipe	Mr. Alok Kalani
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Abraham Ittyipe (DIN: 02717344) as Wholetime Director of the Company for a further period of five years <u>effective from August 13, 2025 up to August 12, 2030</u> subject to approval of shareholders.	Appointment of Mr. Alok Kalani (DIN: 03082801), Non-executive Director, as Chairperson of the Board <u>from July 24,2025 to October 01,2025.</u>
2.	Date of Appointment/ Re-appointment	w.e.f. August 13,2025	w.e.f. July 24,2025
3.	Term of the Appointment	For a term of five consecutive years with effect from <u>August 13, 2025 up to August 12, 2030.</u>	<u>From July 24,2025 to October 01,2025.</u>
4.	Brief Profile (in case of appointment)	Mr. Abraham Ittyipe is a graduate in B Tech (Mechanical) from M G University, Kerala. He is a results-driven professional with over 36 years of experience in Logistics, Operations Management, and Business Strategy. His Expertise includes Logistics and Supply Chain Management, Business Strategy and Planning, Operations Management, Sourcing and Procurement, Team Management and Leadership, Market Research and Analysis, System Administration and ERP Project Planning etc.	Mr. Alok Kalani, is a Bachelor of Commerce (Hons) from St. Xavier's College, Kolkata. He is an Associate Member of The Institute of Chartered Accountants of India, The Institute of Company Secretaries of India and The Institute of Cost Accountants of India. He is presently associated with RP-Sanjiv Goenka Group as Executive Director (Corporate Finance) with experience of over 30 years in the field of corporate finance, legal & taxation activities. During his long tenure of association with RP-Sanjiv Goenka Group, he held various key positions and

		Mr. Ittyipe is a Strategic thinker with a proven track record in driving business growth. He has strong technical skills in system administration and is an expert in managing complex operations and leading high-performing teams.	gained valuable experience in the field of Taxation, Accounts, Corporate Finance and Treasury. Further he has developed considerable expertise in the field of Project Implementation, Raising of Corporate Resources (Domestic & Global), Corporate Restructuring, Acquisition & Mergers including Global Business Structuring, Foreign Collaboration, Joint Ventures, etc
5.	Disclosure of Relationships between directors (in case of appointment of a director)	None	None
6.	Affirmation pertaining to non-debarment from holding the office of Directors by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, none of these Directors are debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	

G. JOSEPH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
STEL Holdings Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **STEL Holdings Ltd.**, ('the Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S

Reuben Joseph
Partner
M. No. 216884

UDIN: 25216884BMGF1698

Cochin, July 24, 2025

37/2038, First Floor,
Muttathil Lane Kadavanthra,
Cochin - 682 020, Kerala

Tel : +91 484 2207411 / 2207433
Fax : +91 484 2207499
Email : mail@gja.co.in
Web : gja.co.in

STEL Holdings Limited
CIN: L65993KL1990PLC005811

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.

Email: secretarial@stelholdings.com Website : www.stelholdings.com

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2025

Rs in Lacs

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operation	47.00	1,343.89	38.73	2,190.74
Other income	23.74	-	-	-
Total income	70.74	1,343.89	38.73	2,190.74
Expenditure				
a. Cost of materials consumed	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employee benefits expense	3.26	4.02	3.15	14.86
e. Depreciation and amortisation expense	1.13	1.61	1.40	5.46
f. Provisions & Contingencies	-	-	-	-
g. Finance cost	-	-	-	-
h. Other expenses	18.84	5.98	22.06	48.33
Total Expenditure	23.23	11.61	26.61	68.65
Profit from Ordinary Activities before tax	47.51	1,332.28	12.12	2,122.09
Provision for current tax	11.97	335.39	3.12	534.88
Provision for deferred tax	0.39	-0.79	0.31	-0.56
Net Profit/(Loss) for the period	35.15	997.68	8.69	1,587.77
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	23,351.43	(9,949.00)	24,721.87	27,177.66
Income tax on above	-	-	-	-
Deferred tax on above	3,457.87	(579.34)	3,583.08	3,823.39
Total other comprehensive income/loss for the period	19,893.56	(9,369.66)	21,138.79	23,354.27
Total comprehensive income/loss for the period (comprising profit/(loss) and other comprehensive income / (loss) for the period	19,928.72	(8,371.98)	21,147.48	24,942.04
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0.19	Rs.5.41	Rs. 0.05	Rs. 8.60
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0.19	Rs.5.41	Rs. 0.05	Rs. 8.60

Notes:

1. The Company is a Core Investment Company, which earns income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment accordingly there are no reportable segments.

2. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.

3. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 2025 and the unaudited published year-to-date figures upto December 31, 2024, being the date of end the third quarter of the financial year ended March 31, 2025, which were subjected to limited review.

4. The above unaudited financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on July 24, 2025 and the auditors of the company has carried out the limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

5. As at 30th June, the holding company has the following wholly owned subsidiary :

Doon Doars Plantations Ltd

By Order of the Board
For **STEL Holdings Limited**

Cochin
July 24, 2025

Abraham Ittiyipe
Whole-time Director

G. JOSEPH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
STEL Holdings Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **STEL Holdings Limited**, ('the Holding Company'), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003 and its subsidiary Doon Dooars Plantations Ltd. (collectively referred to as 'the Group'), for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
 - Parent Company
 1. STEL Holdings Ltd.
 - Subsidiary Company
 1. Doon Dooars Plantation Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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G. JOSEPH & ASSOCIATES

Chartered Accountants

6. The accompanying unaudited consolidated financial results includes the unaudited interim financial results and other unaudited financial information in respect of its subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenue of Rs. , total net loss after tax of Rs. 0.25 lakhs and total comprehensive loss of Rs. 0.25 lakhs, for the quarter ended June 30, 2025 as considered in the unaudited financial results. These unaudited financial results and other financial information have been furnished and approved to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other financial information. According to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For G. Joseph & Associates

Chartered Accountants

Firm Regn. No. 006310S

Reuben Joseph

Partner

M. No. 216884

UDIN: 25216884BMGFEG1867

Cochin, July 24, 2025

STEL Holdings Limited
CIN: L65993KL1990PLC005811

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala.

Email: secretarial@stelholdings.com Website : www.stelholdings.com

Statement of Unaudited Consolidated financial results for the quarter ended June 30,2025

Rs in Lacs

Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operation	47.00	1,343.89	38.73	2,190.73
Other income	23.74			
Total income	70.74	1,343.89	38.73	2,190.73
Expenditure				
a. Cost of materials consumed			-	
b. Purchases of stock-in-trade			-	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade			-	
d. Employee benefits expense	3.26	4.02	3.15	14.86
e. Depreciation and amortisation expense	1.21	1.61	1.40	5.70
f. Provisions & Contingencies	-		-	-
g. Finance cost	-		-	-
h. Other expenses	19.04	5.98	22.06	49.02
Total Expenditure	23.51	11.61	26.61	69.58
Profit from Ordinary Activities before tax	47.23	1,332.28	12.12	2,121.15
Provision for current tax	11.97	335.39	3.12	534.88
Provision for deferred tax	0.39	-0.79	0.31	-0.56
Net Profit/(Loss) for the period	34.88	997.68	8.69	1,586.83
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	23,351.43	(9,949.00)	24,721.87	27,177.66
Income tax on above	-	-	-	-
Deferred tax on above	3,457.87	579.34	3,583.08	3,823.39
Total other comprehensive income for the period	19,893.56	(9,369.66)	21,138.79	23,354.27
Total comprehensive income/loss for the period (comprising profit/(loss) and other comprehensive income / (loss) for the period	19,928.44	(8,371.98)	21,147.48	24,941.10
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0.19	Rs.5.41	Rs. 0.05	Rs. 8.6
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0.19	Rs.5.41	Rs. 0.05	Rs. 8.6

Notes:

1. The Company is a Core Investment Company, which earns income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment accordingly there are no reportable segments.
2. Previous period's figures have been regrouped/reclassified wherever necessary to conform to the classification for the current periods.
3. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 2025 and the unaudited published year-to-date figures upto December 31, 2024, being the date of end the third quarter of the financial year ended March 31, 2025, which were subjected to limited review.
4. The above unaudited financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on July 24, 2025 and the auditors of the company has carried out the limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. As at 30th June, the holding company has the following wholly owned subsidiary :
Doon Doars Plantations Ltd

By Order of the Board
For **STEL Holdings Limited**

Cochin
July 24, 2025

Abraham Ittiyipe
Whole-time Director