

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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March 29,2024

To

The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Symbol :533316	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Symbol : STEL
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Dear Sirs,

**Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements),2015 as amended**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that, the Board in its meeting held today i.e **Friday, March 29,2024** had *inter-alia* considered and approved the following :

1. To enter into a material related party transaction(s) with PCBL Ltd, a related party of the company, relating to subscription for 12,00,000 (Twelve Lakhs warrants, each exercisable into, or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Re. 1/- each ("Warrants") at a price of Rs. 280/- (Rupees Two hundred and eighty only) each payable in cash ("Warrants Issue Price") for an amount aggregating up to Rs.33,60,00,000/- (Rupees Thirty-Three Crores and Sixty Lakhs only) subject to approval of shareholders of the company.
2. Appointment of Mr. Kaushik Roy (DIN: 06513489), Non -Executive Non - Independent Director of the Company, as Chairperson of the Board from April 01,2024 to October 01,2024.
3. In pursuance of the provisions of the Companies Act,2013 read with relevant circulars issued by the MCA and SEBI from time to time, an Extra-Ordinary General Meeting of the Company ("EGM") is scheduled to be held on **Thursday, 25th April, 2024 at 11.30 A.M (IST)** through Video Conferencing (VC) /Other-Audio Visual Means (OAVM). The details regarding the manner of attending the EGM through VC/OAVM and casting votes by shareholders through electronic means will be set in the Notice of the EGM.

The cut -off date for determining the eligibility to vote by electronic means is **Thursday, 18<sup>th</sup> April, 2024.**

The remote e-voting period will commence on Monday, April, 22, 2024 at t 9.00 a.m. (IST) and will end on Wednesday, April 24, 2024 at 5.00 p.m. (IST).

Further, the Board of directors have appointed Mr. M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates, Company Secretaries, Coimbatore, as the Scrutinizer for conducting the said e-voting process.

Kindly take the above on your records.

Thanking you,

Yours faithfully

For **STEL Holdings Limited**

**Lakshmi P.S**  
**Company Secretary & Compliance Officer**