

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

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Email: secretarial@stelholdings.com, Website: www.stelholdings.com

August 25,2023

To

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| The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra Symbol :533316 | The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra Symbol : STEL |
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Dear Sirs,

Sub : Outcome of Circular Resolutions passed by the Board of Directors of the Company on August 25, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that, the Board of Directors of the Company through circular resolutions has approved and passed the following :

1. Took note of the Resignation of Mrs. Suhana Murshed (DIN: 08572394) from the position of Non-Executive-Independent Women Director from the Board and other Committees with effect from August 22,2023, which was intimated to stock exchanges on the same day.
2. Appointment of Ms. Iram Hassan (DIN :10183873) as an Additional Cum Independent Women Director of the Company for a period of five years commencing from August 25,2023 subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company. The brief profile along with other additional details of Ms. Iram Hassan pursuant to SEBI circular dated September 09,2015 are enclosed as an Annexure-A to this letter.
3. Approval of the Reconstitution of Audit Committee of the Company w.e.f August 25,2023 as under:
 - a) Mr. Umang Kanoria, Non Executive Independent Director- Chairman
 - b) Mr. Alok Kalani, Non Executive Non Independent Director – Member
 - c) Mr. H C Dalal, Non Executive Independent Director- Member
 - d) Mr. Prem Kapil, Non Executive Independent Director- Member

e) Mr. Abraham Ittyipe, Executive Director – Member

f) Ms. Iram Hassan, Additional-Independent Director- Member

4. Approval of the Re-constitution of the Stakeholders Relationship Committee of the Company w.e.f August 25,2023 as under :

a) Mr. Alok Kalani, Non Executive Non Independent Director – Chairman

b) Mr. Umang Kanoria, Non Executive Independent Director- Member

c) Mr. Abraham Ittyipe, Executive Director – Member

d) Ms. Iram Hassan, Additional-Independent Director- Member

We further wish to inform that in terms of Circular No. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, and Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited, Ms. Iram Hassan has confirmed that she is not debarred from holding the office of director by virtue of any order by SEBI or any other such authority.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For **STEL Holdings Limited**

Lakshmi P.S
Company Secretary & Compliance Officer

Encl : as above

Annexure-A**Disclosure of Information under Regulation 30 of the (SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015 concerning appointment of Additional Director.**

| Sl.NO | <u>Particulars</u> | Ms. Iram Hassan (DIN :10183873) |
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| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment |
| 2 | Date of Appointment and Term of the Appointment | <u>Date of Appointment:</u> August 25,2023 <u>Term of Appointment:</u> Appointed as an Additional Non- Executive Independent Women Director of the Company with effect from August 25,2023 for a tenure of 5 years subject to the approval of shareholders in the ensuing Annual General Meeting of the Company. |
| 3 | Brief Profile (in case of appointment) | Ms. Iram Hassan aged 37 years is a principal associate at Fox & Mandal, a premier multi-disciplinary law firm in Kolkata established in 1896. She joined the Firm in the year 2016 after having obtained 5 years prior experience in the field of dispute resolution. Having completed her graduation from Law College Dehradun in 2011, Iram started her practice in litigation. Prior to joining the Firm, Iram has worked in law firms in Kolkata and in Delhi, having rich litigation experience by appearing in the Supreme Court of India, High Courts of Delhi and Kolkata, various Tribunals, quasi-judicial authorities, and arbitrations. She has handled litigation matters arising out of a wide variety of laws, including admiralty laws, arbitration, contracts, company law, constitution laws, environment laws, land |

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| | | <p>laws, insolvency laws, intellectual property laws, personal and succession laws. Iram also has experience in criminal law, including those related to cheating, criminal breach of trust, and assault.</p> <p>In Fox & Mandal, Iram is a part of the litigation team and specialises in Private Client Practice, Insolvency & Bankruptcy Laws and Corporate Restructuring. She also handles alternate dispute resolution matters.</p> |
| 4 | Disclosure of Relationships between directors (in case of appointment of a director) | Not Applicable |
